

# Climate Change Financial Framework What is it? How will it help?

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Inception Workshop for the Development of Climate  
Change Financing Framework & Climate Change Action  
Plan in Priority Ministries

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CAMBODIA CLIMATE CHANGE ALLIANCE

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# How will it help?

## Delivering a whole of government response

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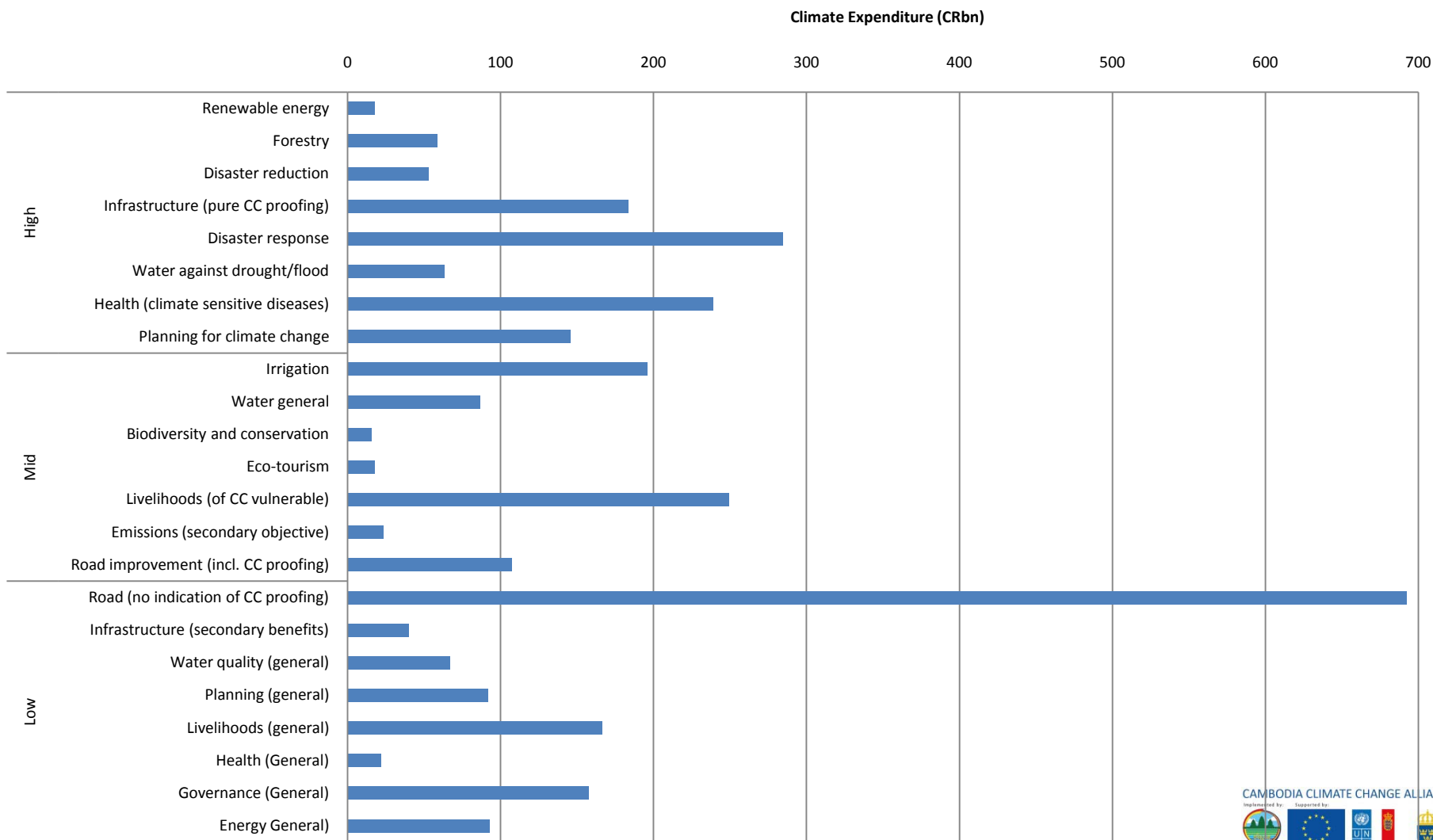
- Strengthening **quality** and increasing **quantity** of investment
- Country **leadership & use of country systems**
- **Green Climate Fund** and opportunities to access international finance from donors
- Strengthen case for **PIP and funding from the national budget**
- Climate finance **tracking**

# What will CCFF consist of?

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- Baseline of expenditures
- Costs and benefits of climate related investments
- Financing scenarios
- Mainstreaming

# Existing expenditures: Climate Public Expenditure and Institutional Review (CPEIR)



# Realistic costs

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- Aggregation of all the CCAP Planning Matrix expenditure allocations
- Evidence on the scale of financing needs, as identified in the long list

# Benefits of a climate change response

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- First estimates of scale of benefits
  - Reduction in costs caused by CC
  - Value of emissions reductions
- First indications of cost effectiveness of measures for mitigation and adaptation

# Financing Scenarios

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- Changes in the **budget** guidelines to increase the share of expenditure to climate change
- Donor commitments, short term and longer term prospects (**International**)
- Potential **private sector** interest (esp. for mitigation)
- 3 scenarios with different annual increase...

Annual increase	Baseline	Low	High
Budget	0%	5%	10%
International	0%	50%	100%
Private sector	0%	10%	20%

# Modalities –

## *how climate investments will be managed*

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- Revisions to budget processes – reference to CC in budget strategy paper, budget circular, PIP instructions/template ...
- Existing and new modalities at sector levels including donor projects
- De-concentration and sub national levels
- National Climate Fund
- Budget support
- New modalities for the private sector



# *Leading the way!*

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**You are strengthening Cambodia's response to climate change**

**&**

**You are contributing to (and leading international policy and debate**

# THANK YOU!

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