Dissemination Workshop on UNFCCC CoP-19 Outcomes 20 December 2013, Himawari Hotel, Phnom Penh, Cambodia

Long-term Finance(LTF) and Green Climate Fund (GCF)

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End of fast-start finance in 2013

- Cop15: Developed Countries Provided new and additional resources with amount of USD30 billion for period 2010-2012
- Balanced allocation between mitigation and adaptation
- Prioritized for the most vulnerable Developing Countries

CONTRIBUTING COUNTRIES

			at an analysis of the state of
Belgium	EUR 150 million	EUR 42 million	
Canada	CAD 400 million		7
Denmark	DKK 1 200 million	DKK 308 million	19
European Union	EUR 150 million	EUR 50 million	8
Finland	EUR 110 million	EUR 14,9 million	10
France	EUR 1 260 million	EUR 1 260 million	23
Germany	EUR 1 260 million	EUR 752,9 million	129
Iceland	USD 1 million		
Japan	USD 15 000 million		
Liechtenstein			8
Luxembourg	EUR 9 million	EUR 9 million	
Malta	EUR 1 million	EUR 0,1 million	2
Netherlands	EUR 301 million	EUR 104,63 million	16
Norway	USD 1 000 million	USD 382 million	20
Portugal	EUR 36 million	EUR 12 million	
Slovenia	EUR 8 million		2
Spain	EUR 375 million	EUR 233 million	11

CAMBODIA

GENERAL INFORMATION					
ROGRAMMES					
Titie	donor country	theme	channel	financing type	amount
Flood Prevention and Disaster Risk Management in the Lower Mekong Basin - Flood Prevention and Disaster Risk Management in the Lower Mekong Basin, Cambodia	Germany	adaptation	bilateral	grant	
Cambodia Climate Change Alliance - Cambodia Climate Change Alliance	Sweden	adaptation	bilateral	grant	
Pilot Program for Climate Resilience – (PPCR) - Pilot Program for Climate Resilience – (PPCR), Cambodia	United Kingdom	adaptation	multilateral	grant loan	
Asian Sustainable and Alternative Energy Programme (ASTAE) - Asian Sustainable and Alternative Energy Programme (ASTAE), Cambodia	Netherlands	mitigation	bilateral	grant	
African Biogas Partnership Programme (ABPP) - African Biogas Partnership Programme (ABPP), Cambodia	Netherlands	mitigation	bilateral	grant	
Knowledge and technology - Knowledge and technology, Cambodia	Netherlands	mitigation	multilateral	grant	

Long-term Finance

- Developed countries have reiterated their commitment to deliver on promises to continue long-term climate finance support to developing nation with a view to mobilizing 100 billion USD both for adaptation and mitigation by 2020
- Expect Long-term finance:
 - 1. Developed countries submit plan to raise fund
 - 2. Work programme to mobilize \$100 billion
- Reiterates that a significant share of new multilateral funding for adaptation should flow through the GCF and request the board to balance the allocation of the resources between adaptation and mitigation activities

Green Climate Fund

• Decides to establish a Green Climate Fund to be designed as an operating entity of the financial mechanism of the convention under article 11.

ARTICLE 11

FINANCIAL MECHANISM

1. A mechanism for the provision of financial resources on a grant or concessional basis, including for the transfer of technology, is hereby defined. It shall function under the guidance of and be accountable to the Conference of the Parties, which shall decide on its policies, programme priorities and eligibility criteria related to this Convention. Its operation shall be entrusted to one or more existing international entities......

Green Climate Fund

- Green Climate Fund's host: Song-do, Incheon Republic of Korea.
 (Opened: 4 December 2013)
- World Bank serves as the Interim Trustee of the Fund
- At Cop16, Developed countries parties commit to a goal of mobilizing jointly USD100 billion per year 2020. The new funding for climate change will flow through the GCF.
- At Cop19, parties stressed the importance of the early resource mobilization by developed countries by Cop20 to enable an effective operationalization.
- Fund provided to developing country parties may come from a wide variety of sources, public, bilateral and multilateral, including alternative resources

Outcome of Cop19 related to finance

- Governments provided more clarity on mobilizing finance to support developing country actions to curb emissions and adapt to climate change. This includes requesting developed countries to prepare biennial submissions on their updated strategies and approaches for scaling up finance between 2014 and 2020.
- Norway, the UK, EU, US, Republic of Korea, Japan, Sweden, Germany and Finland: forthcoming contributions of public climate finance to support developing nation action.
- The US, Norway and the UK pledges of 280 million dollars financing for REDD+
- Developed countries, including Austria, Belgium, Finland, France, Germany, Norway, Sweden, Switzerland have also paid or pledged over 100 million dollars to add to the Adaptation Fund, which has now started to fund national projects.

THANK YOU







