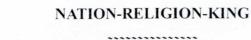
KINGDOM OF CAMBODIA





Ministry of Environment

Phnom Penh November 20, 2008

No: 46.3.../____MoE

Letter of Approval for **Kamchay Hydroelectric BOT Project**, referred to as "the proposed CDM project activity"

To:

Mr. Shen Decai

Assistant Managing Director

Sinohydro Kamchay Hydroelectric Project Co., Ltd.

Street 310, Sangkat Boeung KengKang 1, Khan Chamkar Mon

Phnom Penh, CAMBODIA

Tel: 855-23-726665 Fax: 855-23-726775

Subject: Host Country Approval for Kamchay Hydroelectric BOT Project

Dear Mr. Shen Decai

The Cambodian Ministry of Environment, acting as the Cambodian Designated National Authority (DNA), is the authorised body to issue a Letter of Approval for a CDM project activity in Cambodia in accordance with the Royal Government Declaration dated 15 July 2003. The Cambodian DNA wishes to inform you that the proposed CDM project activity **Kamchay Hydroelectric BOT Project**, as submitted on 25 July 2008, was considered in its meeting on 03 November 2008. The Cambodian DNA would like to confirm, in accordance with decision 17/CP.7, that:

- The Kingdom of Cambodia acceded to the Kyoto Protocol on 22 August 2002;
- Participation by the Kingdom of Cambodia in this proposed CDM project activity is voluntarily; and
- The proposed CDM project activity, as submitted to the Cambodian DNA on 25 July 2008, will assist the Kingdom of Cambodia in achieving sustainable development.

Yours Sincerely,

H.E. Thuk Kroeun Vutha Secretary of State